

PRESS RELEASE

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Open Solutions Inc. Announces Pricing of Initial Public Offering of 5,000,000 Shares of Common Stock at \$17 Per Share

GLASTONBURY, Conn. Nov. 26, 2003 -- Open Solutions Inc. (NASDAQ: OPEN) last night announced the pricing of its initial public offering of 5,000,000 shares of common stock at a price of \$ 17 per share. Of the shares offered, 4,820,000 are being sold by Open Solutions, and 180,000 are being sold by certain selling stockholders. The common stock is expected to begin trading on the Nasdaq National Market today under the symbol "OPEN."

The underwriters have also been granted the right by Open Solutions to purchase up to an additional 750,000 shares if they exercise their over-allotment option in full within the next 30 days.

Open Solutions intends to use the net proceeds from the offering for working capital and general corporate purposes, including potential acquisitions and to repay outstanding indebtedness.

Bear, Stearns & Co. Inc., Friedman, Billings, Ramsey & Co., Inc. and U.S. Bancorp Piper Jaffray Inc. acted as managing underwriters for the offering. Copies of the final prospectus relating to this offering may be obtained from Bear, Stearns & Co. Inc., c/o Prospectus Department, 383 Madison Avenue, New York, NY 10179.

Open Solutions Inc. is a provider of software and services that allow financial institutions to compete and service their customers more effectively, and is headquartered in Glastonbury, Connecticut.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor will there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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